

No. 83, S.]

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CHAPTER 100.

AN ACT in relation to corporations and to amend chapter 86 of the statutes of 1898.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Chapter 86 of the statutes of 1898 is hereby amended by adding a new section to be numbered and to read as follows: Section 1776a. In all cases in which one corporation shall hold stock in another, such stock shall, at all meetings of the stockholders of the latter corporation be voted by the president of the former, unless its board of directors, by resolution adopted at any regular or special meeting of such board, designate some other officer or officers for that purpose; and any one or more officers of the former corporation may be chosen, qualify and act as directors and officers of the latter corporation as in the case of other stockholders.

Stock of corporation when held by another, how voted.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved March 30, 1899.